

If it appreciates, buy it. If  
 it depreciates, Lease it.  
 John Paul Getty

**Please FAX completed application to: 604-628-3806**  
**For further information please CALL: 604-629-7696**

**COMMERCIAL CREDIT APPLICATION**

<u>COMPANY Legal Name</u> and DBA or COBA:		Contact:	
Address:		City:	Postal Code:
Tel:	Fax:	Nature of Business:	Date Business Established:
Type of Business: Non-Profit <input type="checkbox"/> Proprietorship <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/>		Email Address:	How many employees?
<u>VENDOR (Equipment seller)</u> Name and Address			
Tel:	Fax:	Contact:	Cost of Equipment before taxes:
<b>Detailed Equipment Description or Copy of Quotation Attached:</b>			
Software _____ % Hardware _____ %		Would you like to request a Line of Credit for your Business? Yes <input type="checkbox"/> No <input type="checkbox"/>	
Term in Months: 24 <input type="checkbox"/> 36 <input type="checkbox"/> 48 <input type="checkbox"/> 60 <input type="checkbox"/>		<b>How much and What do you need the Line of Credit for?</b>	
Purchase Option: \$1.00 <input type="checkbox"/> 10% <input type="checkbox"/>			

**BANKING INFORMATION**

CIBC <input type="checkbox"/> Royal <input type="checkbox"/> Bank of Montreal <input type="checkbox"/> TD <input type="checkbox"/> BNS <input type="checkbox"/> Other: _____		Contact Name:
Address:	Phone#:	Fax#:
Account #:	Account Balance:	NSF's:
Years dealing at bank:	Line of Credit: Yes <input type="checkbox"/> No <input type="checkbox"/>	If Yes, Amount Authorized:
		Present Utilization:

**PRINCIPAL'S INFORMATION FOR BUSINESSES AND PROPRIETORSHIPS**

<b>Name of Largest Shareholder:</b>		Ownership %	<b>Date of Birth:</b>	<b>Social Ins No</b>
Home Address:				Home Telephone #:
City:		Postal Code:	Own <input type="checkbox"/> Rent <input type="checkbox"/>	
How Long:	Monthly Income:	Estimated Value of Real Estate:		Mortgage Amount:
<b>Name of Second Largest Shareholder:</b>		Ownership %	<b>Date of Birth:</b>	<b>Social Ins No:</b>
Home Address:				Home Telephone #:
City:		Postal Code:	Own <input type="checkbox"/> Rent <input type="checkbox"/>	
<b>How Long:</b>	<b>Monthly Income:</b>	<b>Estimated Value:</b>		<b>Mortgage Amount:</b>

It is understood and agreed that accounts are due 30 days following the date of the invoice unless otherwise requested, noted and brought to your attention. A services charge will apply on the amount of any overdue account from the date such account becomes overdue. The current rate is 2% per month, (26.8% per annum) subject to change on notification from Abraham, Adams & Bailey Capital Corp dba. The Bailey Capital Fund ("Bailey"), or any of its affiliates ("Affiliates"). The Taking of a Judgment or Judgments for payment of the account or performance of the obligations herein shall not operate as a merger or affect the right to services charges at the rate and times aforesaid on any monies owing, and that such Judgments shall provide that interest thereon shall be computed at the same rate and in the same manner as herein provide until the said judgment shall have been fully paid and satisfied. Every transaction indicated to referred to in any notice, statement, confirmation and every statement of account shall be deemed and treated as authorized and correct as ratified and confirmed by the customer unless Bailey receives from the undersigned written notice to the contrary within fifteen days upon receipt of such notice, statement, confirmation of other communication forwarded by Bailey to the customer by prepaid mail.

I hereby authorize the firm to whom this application is submitted to obtain such credit reports or other information as may be deemed necessary in connection with the establishment and maintenance of a credit account or for any other direct business requirement. The undersigned certifies the above information to be true and accurate and furthermore consents to and authorizes Bailey or any of its affiliates to conduct a corporate and/or personal credit investigation. I acknowledge that this information is being relied upon as accurate by Bailey or any of its affiliates for credit purposes. I acknowledge my obligation and liability is joint and several with each co-applicant. This consent is given pursuant to Section 12 of the Credit reporting Act S.B.C. 1973.

**Collection and Use of Information**

- You consent to and accept this as written notice of Bailey or any of its affiliates obtaining, collecting, disclosing or exchanging any credit, personal or financial information ("Information") (including Information related to transactions) from you, or about you, at any time, from, to or with any credit bureau, credit grantor, financial institution or other person in connection with any service arrangement you have with Bailey or through Bailey or you may wish to establish with Bailey or with co-operative financial services organizations, affiliates and partners and from references you have provided to Bailey.
- Bailey or any of its affiliates may use Information as follows: (a) to determine your financial situation (b) to disclose it to a credit bureau and other financial institutions you have a relationship with; (c) to provide you with the services you request from Bailey (d) give it to anyone who works with or for Bailey, but only as needed for providing the services you request from Bailey (e) to promote Bailey services to you and to add to client lists Bailey prepares for this purpose; (f) share it with affiliates and partners (where the law allows this) so that Bailey may promote their services to you; (g) Bailey may use your social insurance number for income tax reporting purposes if you have given that number to Bailey and as an aid to identify you with credit bureaus and other financial institutions for credit history matching purposes. (h) You may tell Bailey to stop using Information in the ways described in (e) & (f) at any time by contacting 1-604-984-6701 or writing to The Bailey Capital Fund 1012 Shavington Street North Vancouver, B.C. Canada V7L 1K8 or e-mail at [info@baileycapitalfund.com](mailto:info@baileycapitalfund.com). Bailey acknowledges that the use of Information in the ways described in (e) & (f) is at your option and that you will not be refused credit or other services just because you have told Bailey to stop using it in those ways.
- For the purposes of 1 and 2 (f), affiliates and partners include co-operative financial services organizations which are engaged in the business of providing any one or more of the following services: deposits, loans, leases, credit and payment card services, trust and custodial services, securities and brokerage services, insurance services and other financial services.
- If you are no longer a Bailey client or this Agreement terminates, Bailey may keep Information in their records so long as it is needed for the purposes described in 2 (a) through (d). You consent to, and accept this as prior written notice of Bailey obtaining a credit report or other information about you from time to time. This Contract is deemed to be made in Vancouver, B.C. and any breach of this contract may at the election of Bailey be litigated in any competent Court in the City of Vancouver, Province of B.C. Canada. In consideration of Bailey extending credit to the above named business, the undersigned co-covenantor shall be jointly and severally liable as principal debtor and not as guarantor or surety for due payment of all amounts of money payable by the above named customer to Bailey.

Dated at \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_ 200 . Covenantor's Signature \_\_\_\_\_ Co-Covenantor's Signature \_\_\_\_\_  
 (Your geographical location)

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If it depreciates - Lease it."  
~John Paul Getty

**Please fax Completed Application to: 604-628-3806**

**QUESTIONS? Please call 604-629-7696**

SURNAME \_\_\_\_\_ FIRST \_\_\_\_\_ MIDDLE \_\_\_\_\_ DATE OF BIRTH (D/M/Y) \_\_\_\_\_ S.I.N.# \_\_\_\_\_  
 HOME ADDRESS - STREET, CITY \_\_\_\_\_ PROVINCE \_\_\_\_\_ POSTAL CODE \_\_\_\_\_ TEL: \_\_\_\_\_ FAX: \_\_\_\_\_

this address?  RENT at this address?   
 PREVIOUS ADDRESS (If less than three years) STREET \_\_\_\_\_ CITY \_\_\_\_\_ PROVINCE \_\_\_\_\_ POSTAL CODE \_\_\_\_\_

SPOUSE'S SURNAME \_\_\_\_\_ FIRST \_\_\_\_\_ MIDDLE \_\_\_\_\_ DATE OF BIRTH (M/D/Y) \_\_\_\_\_ S.I.N.# \_\_\_\_\_

**EMPLOYMENT INFORMATION**

YOUR EMPLOYMENT POSITION \_\_\_\_\_ HOW LONG? \_\_\_\_\_ INCOME \_\_\_\_\_ PER (yr or mth) \_\_\_\_\_ CONTACT \_\_\_\_\_ TEL: \_\_\_\_\_

SPOUSE'S EMPLOYER \_\_\_\_\_ HOW LONG? \_\_\_\_\_ INCOME \_\_\_\_\_ PER \_\_\_\_\_ CONTACT \_\_\_\_\_ TEL: \_\_\_\_\_

**FINANCIAL INFORMATION**

PERSONAL BANK #1 \_\_\_\_\_ TEL: \_\_\_\_\_ FAX: \_\_\_\_\_ CONTACT \_\_\_\_\_

ADDRESS OF BRANCH \_\_\_\_\_ ACCT# \_\_\_\_\_ TYPE OF ACCOUNT \_\_\_\_\_

PERSONAL BANK #2 \_\_\_\_\_ TEL: \_\_\_\_\_ FAX: \_\_\_\_\_ CONTACT \_\_\_\_\_

ADDRESS OF BRANCH \_\_\_\_\_ ACCOUNT# \_\_\_\_\_ TYPE OF ACCOUNT \_\_\_\_\_

MONTHLY MORTGAGE / RENT? \_\_\_\_\_ MARKET VALUE \_\_\_\_\_ MORTGAGE VALUE \_\_\_\_\_ PURCHASE PRICE \_\_\_\_\_

LANDLORD OR MORTGAGE HOLDER \_\_\_\_\_ TEL: \_\_\_\_\_ MORTGAGE# \_\_\_\_\_ PAYMENT BANK \_\_\_\_\_

**PERSONAL NET WORTH STATEMENT**

ASSETS	AMOUNT	LIABILITIES	AMOUNT
Cash on Hand	\$ _____	Bank Loans	\$ _____
Stocks/Bonds	\$ _____	Mortgages	\$ _____
RRSP's	\$ _____	Credit Cards	\$ _____
Real Estate	\$ _____	Accounts Payable	\$ _____
Vehicles	\$ _____	Income Tax Payable	\$ _____
Personal effects	\$ _____	Equipment Loans/Leases	\$ _____
Acct. Receivables	\$ _____	Vehicle Loan/Leases	\$ _____
Business Assets	\$ _____	Line of Credit	\$ _____
Company Shares	\$ _____	Other Obligations	\$ _____
Tools and Equipment	\$ _____	Other: _____	\$ _____
Other: _____	\$ _____	Other: _____	\$ _____
<b>TOTAL ASSETS</b>	<b>\$ _____</b>	<b>TOTAL LIABILITIES</b>	<b>\$ _____</b>

**TOTAL PERSONAL NET WORTH** \$ \_\_\_\_\_ (PLEASE FILL THIS TOTAL AMOUNT)

<b>MONTHLY INCOME</b>	\$ _____
Salary/ Wages	\$ _____
Spousal Income	\$ _____
Rental Income	\$ _____
Professional	\$ _____
Dividend Income	\$ _____
Investment Income	\$ _____
Other Income	\$ _____
<b>TOTAL INCOME</b>	<b>\$ _____</b>

<b>MONTHLY EXPENSES</b>	\$ _____
Mortgage/Rent	\$ _____
Bank Loans	\$ _____
Income Taxes	\$ _____
Credit Cards	\$ _____
Living Expenses	\$ _____
Vehicle Loan	\$ _____
Line of Credit	\$ _____
Equipment Lease/Loans	\$ _____
Misc. Expenses	\$ _____
<b>TOTAL EXPENSES</b>	<b>\$ _____</b>

\*NOT VALID UNLESS CONSENT AND AUTHORIZATION IS SIGNED.

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**Use & Authorization Agreement**

TERMS AND CONDITIONS OF LEASE FINANCING LOGISTICAL SERVICES,  
CONSENT AND AUTHORIZATION RESPECTING PERSONAL INFORMATION

This Consent and Authorization page forms as an attachment to page 1 of: Abraham, Adams, & Bailey DBA The Bailey Capital Fund Personal Credit Application", "0749858 B.C. Ltd dba The Bailey Capital Fund Lease Approval" and Abraham, Adams, & Bailey DBA The Bailey Capital Fund Lease Pre-Approval" or any other document or service contract issued by "The Bailey Capital Fund."

It is understood and agreed that accounts are due 30 days following the date of the invoice unless otherwise requested, noted and brought to your attention. A services charge will apply on the amount of any overdue account from the date such account becomes overdue. The current rate **for overdue accounts** is 2% per month, (26.8% per annum) subject to change on notification from Abraham, Adams, & Bailey DBA The Bailey Capital Fund or Bailey & Bailey Financial Services ("Bailey") or any of its affiliates ("Bailey"). The Taking of a Judgment or Judgments for payment of the account or performance of the obligations herein shall not operate as a merger or affect the right to services charges at the rate and times aforesaid on any monies owing, and that such Judgments shall provide that interest thereon shall be computed at the same rate and in the same manner as herein provide until the said judgment shall have been fully paid and satisfied. Every transaction indicated to referred to in any notice, statement, confirmation and every statement of account shall be deemed and treated as authorized and correct as ratified and confirmed by the customer unless Bailey or Bailey receives from the undersigned written notice to the contrary within fifteen days upon receipt of such notice, statement, confirmation of other communication forwarded by Bailey or Bailey to the customer by prepaid mail. I hereby authorize the firm to whom this application is submitted to obtain such credit reports or other information as may be deemed necessary in connection with the establishment and maintenance of a credit account or for any other direct business requirement. The undersigned certifies the above information to be true and accurate and furthermore consents to and authorizes Bailey or Bailey or any of its affiliates to conduct a corporate and/or personal credit investigation. I acknowledge that this information is being relied upon as accurate by Bailey or Bailey or any of its affiliates for credit purposes. I acknowledge my obligation and liability is joint and several with each co-applicant. This consent is given pursuant to Section 12 of the Credit reporting Act S.B.C. 1973. I acknowledge that I will be presented with an Approval or Pre-Approval Term Sheet upon or before approval of my requested financing. I agree that signing and faxing/ mailing/ emailing or otherwise delivering this signed Approval or Pre-Approval Term Sheet to the offices of "Bailey" will complete my authorization and bind me to complete the said approved financing (+/- 5%). I agree that if my or my assignees' title or representations (actions) prevent the said financing from completion/culmination, including to decline, omit or fail or neglect to take up the full amount stated on the attached agreement, or should I or my affiliates take up only a portion of the total amount, including delays in communication or cooperation by me or my affiliates for more than 10 calendar days at a time or repeatedly, or if our titles are found to be unsatisfactory, or if the said is not completed for any reason due on our part, then in such event we agree that a 15% Financing Logistics/administrative/cancellation - fee of the total gross amount of financing requested payable to "Bailey" for said fees as described herein will be considered having been earned and due and payable from myself and /or my assignees.

**Collection and Use of Information**

1. You consent to and accept this as written notice of Bailey or any of its affiliates obtaining, collecting, disclosing or exchanging any credit, personal or financial information ("Information") (including Information related to transactions) from you, or about you, at any time, from, to or with any credit bureau, credit grantor, financial institution or other person in connection with any service arrangement you have with Bailey or through Bailey or you may wish to establish with Bailey or with co-operative financial services organizations, affiliates and partners and from references you have provided to Bailey.

2. Bailey or any of its affiliates may use Information as follows: (a) to determine your financial situation (b) to disclose it to a credit bureau and other financial institutions you have a relationship with; (c) to provide you with the services you request from Bailey (d) give it to anyone who works with or for Bailey, but only as needed for providing the services you request from Bailey to promote Bailey services to you and to add to client lists Bailey prepares for this purpose; (f) share it with affiliates and partners (where the law allows this) so that Bailey may promote their services to you; (g) Bailey may use your social insurance number for income tax reporting purposes if you have given that number to Bailey and as an aid to identify you with credit bureau and other financial institutions for credit history matching purposes. (h) You may tell Bailey to stop using Information in the ways described in (e) & (f) at any time by contacting 1-604-984-6701 or writing to Bailey 1012 [info@baileycapitalfund.com](mailto:info@baileycapitalfund.com) Shavington Street North Vancouver, B.C. Canada V7L1K8 or e-mail at Bailey acknowledges that the use of Information in the ways described in (e) & (f) is at your option and that you will not be refused credit or other services just because you have told Bailey to stop using it in those ways.

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Dated at \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_, 200 \_\_\_\_.

**Applicant's Signature** \_\_\_\_\_ **Co-Covenantor's Signature** \_\_\_\_\_

**Witness** \_\_\_\_\_